

### **Quarterly HEERF II Reporting for 3/31/2021:**

Babson College acknowledges that the institution will use the same amount of HEERF II funds (CRRSAA and ARP (a)(1) and (a)(4) programs) to provide Emergency Financial Aid Grants to students as offered to students for HEERF I (Section 18004(a)(1) of the CARES Act).

The total amount of funds that Babson College will receive from the Department pursuant to the College's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **\$880,995**.

As of **March 31, 2021**, the total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **\$0**.

As of **March 31, 2021**, the total number of students at Babson College that are eligible to receive Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs is 1,156.

As of **March 31, 2021**, the total number of students at Babson College who received Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **0**.

Babson College will prioritize the awarding of Emergency Financial Aid Grants to students with financial need based on the 20-21 FAFSA Total Family Contribution figure and cost of attendance information. Students must be enrolled for the Spring 2021 semester and be a U.S. citizen or Permanent Resident.

- Students with a TFC of 0 – 10,000 will receive \$1,100
- Students with a TFC of 10,001 – 35,600 will receive \$600
- Students with a TFC of 35,601 and higher, up to their cost of attendance, will receive \$300