



## 2023-2024 MIDYEAR FINANCIAL AID APPEAL FORM

This form is for families who have had a **significant change** in circumstances since the original financial aid application was filed. Note: *if you previously received additional funds for the current academic year through the appeal process, you may not qualify for additional funds.* Please provide all requested information and any supporting documentation. Please note that grant funding is limited and we expect students to take advantage of all funding available to them, including federal loans, before we can typically offer additional grant assistance. If you have any questions, please contact Student Financial Services at (781) 239-4219 or [sfs@babson.edu](mailto:sfs@babson.edu).

### PART I: Parent/Student Information

Student's name: \_\_\_\_\_

Parent 1 name: \_\_\_\_\_

Parent 2 name (if applicable): \_\_\_\_\_

Parent(s) E-mail address: \_\_\_\_\_ Parent(s) daytime phone number: \_\_\_\_\_

### PART II: Changes in Household Income and Employment

Please indicate below the circumstances that best describe the reason for your appeal:

1. **Change in Employment**

If a parent is currently unemployed or experienced a change in employment impacting household income, please indicate below:

Parent name: \_\_\_\_\_

Employer: \_\_\_\_\_ Effective Date: \_\_\_\_\_

2. **Change in Income**

If a parent experienced a change in come, please indicate reason(s) below:

- Unemployment/Job change
- COVID-19 related
- Issues related to self-employment
- Reduced overtime/commission
- Health issues or medical expenses
- Retirement
- Termination by employer
- Other (please specify) \_\_\_\_\_

3. **Loss of other income** (*unemployment benefits, social security, child support, etc.*)

Type of income and amount: \_\_\_\_\_

**PART III: 2022 Federal Tax returns and estimated 2023 Income**

Since your 2023-2024 financial aid package was based on 2021 information:

1. Please upload to [IDOC](#) copies of parent and student completed 2022 federal tax returns and any W-2 forms.
2. In addition, please provide parent and student estimated **2023** information below:

2023 Estimated Taxable Income	Parent 1	Parent 2 (if applicable)
Wages, salaries, tips		
Interest/Dividend income		
Net income/loss from business		
Rental income/loss		
Capital Gain/loss		
Severance income		
Unemployment compensation		
<b>TOTAL TAXABLE INCOME</b>		
2023 Estimated Untaxed Income	Parent 1	Parent 2 (if applicable)
Contributions to retirement plans ( <i>401k, 403b, SEP, IRA</i> )		
Pension/IRA distributions		
Social Security benefits		
Worker's Compensation/Disability benefits		
Child support		
Housing Allowance		
Cash/gifts paid on your behalf		
Other untaxed income (list type in comments)		
<b>TOTAL UNTAXED INCOME</b>		

2023 Estimated Taxable Income	Student

Wages, salaries, tips	
TOTAL TAXABLE INCOME	

**PART IV: Explanation of Circumstances**

**REQUIRED:** Please summarize below how the changes listed on this form that have impacted your family's finances:

**PART IV: Submission**

Amount of additional aid you are requesting for **Spring 2024:** \_\_\_\_\_

Once the form is complete, please email to [sfs@babson.edu](mailto:sfs@babson.edu). By submitting this request to SFS, you and your parent acknowledge that the information provided is accurate to the best of your knowledge as of today's date. We will respond to your request within 2 weeks of receipt.

Date: \_\_\_\_\_

**Student Financial Services**

