

Important information for U.S. tax filers (1098-T)

This message is to notify you that you may have a Form 1098-T available to pick up electronically. The 1098-T is used to determine student eligibility for claiming education tax credits (if you qualify and are filing a U.S. federal income tax return).

Since tax year 2018, we have been reporting, in Box 1, the amount you paid during the year for qualified tuition and related expenses (QTRE). Box 1 only reflects the portion of payments that were applied to QTRE, and it includes your payments, scholarships, and grants up to the amount of your QTRE. Please note: Housing, Meals, and Insurance are not considered QTRE under Federal Guidelines.

Access your 1098-T

To retrieve your 1098-T electronically:

- Go to workday.babson.edu
- Go to the Finances App
- Under My Account select View My 1098-T

You can view the details that make up the amounts in your 1098-T by searching [My 1098-T Box Details](#) in Workday.

Questions on your 1098-T

The best information about the tax benefits, including who qualifies and how to claim the benefits, is available in the Internal Revenue Service (IRS) Publication 970-Tax Benefits for Higher Education, at <https://www.irs.gov/forms-pubs/about-publication-970>. The IRS form needed to claim the American Opportunity (Hope)/Lifetime Learning Tax Credits, Form 8863-Education Credits, is available at <http://www.irs.gov/pub/irs-pdf/f8863.pdf>.

All tax forms are available at IRS website <https://www.irs.gov/forms-instructions>. Massachusetts residents can find state tax information and forms at <http://www.dor.state.ma.us/>. Babson College is unable to provide you with individual tax advice, but should you have questions, you should seek the counsel of an informed tax preparer or advisor. For questions related to your 1098-T from Babson, call Student Financial Services at 781-239-4219 or email sfs@babson.edu.

Sincerely,
Student Financial Services